

Urban Regeneration and Development Fund (URDF)

Call for Proposals – Eligible to all Bodies

As part of *Project Ireland 2040*, the Government announced the establishment of a new Urban Regeneration and Development Fund (URDF), primarily to support the compact growth and sustainable development of Ireland's five cities and other large urban centres.

The Department of Housing, Planning and Local Government (DHPLG) has responsibility for implementing the URDF, which has an allocation of €2 billion in the National Development Plan (NDP) to 2027, primarily to support the compact growth and sustainable development of Ireland's five cities and other large urban centres.

In line with the objectives of the National Planning Framework (NPF), the Fund is designed to leverage a greater proportion of residential and commercial development, supported by infrastructure, services and amenities, within the existing built 'footprint' of our larger settlements.

Full details on the Fund, including eligibility and how to apply, can be found at: www.gov.ie/2040 or www.npf.ie.



The Fund will be a competitive, bid-based programme that will operate on a multi-annual basis. Bids must be:

- Public-sector led, but may also include community and/or private sector representation;
- Matched by at least 25% direct funding from other sources;
- Valued at a minimum of €2m, for the delivery and/or further development of innovative and transformational urban regeneration proposals;
- > A catalyst for development that would not otherwise occur; and
- > Likely to leverage significant further private sector investment.

The call for proposals for funding is now open until 12 midday on Friday 28th September 2018.

